



REG. No. DR/ASN/118335

# **JEEVAN JYOTI CREDIT CO-OPERATIVE SOCIETY LTD.**

**Regd. Office:** Raghuwanshi furniture, Nehru Bal Udhyan Marg, Ashoknagar, Madhya Pradesh 473331

## **Application - cum - Proposal Loan (To Be Filled in by the Applicant)**

Date : \_\_\_\_\_

To,  
The Manager  
Jeevan Jyoti Credit Co-operative Society Ltd.  
.....Branch

Affix  
Photograph  
Here

I/ We wish to apply for a loan.....(Rs.....  
Only) For Purpose of .....I/We agree to abide by all the terms and conditions  
prescribed by the Society From time to time I/We agree to execute all the necessary documents  
and to Create securities in society's favour as described by the society.  
To enable the society to consider my/our furnish below the required particulars/information and  
undertake to furnish to the society and other information/particulars required for the purpose form  
time to time till the loan is repaid in full.

1. Name in full (First Applicant/Borrower)

(I Mr. /Mrs. /Ms:-.....

(ii) (Joint Borrower if Any)

Mr. /Mrs. /Ms:-.....

2. Member ID:-.....

3. Date of Birth:-..... (ii).....

4. Age:-.....(in Year) (ii).....

5. Marital Status:-.....

6. No. of Dependents:-.....

7. Residential Address :-

(Present):-.....

Mob .No:-.....How Many Years you Have been staying at this address.....

8. If Present address is Not the permanent address, give details there of permanent :-

Address:-.....

Mob .No:-.....House/ Flat Owned/ Rented in the name of.....

9. Occupation: Service/Business/ Self employed Since.....Years.

If employed, details about the employment

Name and address of the employer.....

.....Mobile NO: .....

Employed Since.....Designation.....

Gross annual Salary:-.....

Present Monthly net take home pay:-.....

Income-tax Payer:-.....yes/No

Pan no (if yes).....

If having business/self –employed, details about the same.....

Nature of Business/Self employment activity.....

Type of Organization .....Proprietary/Partnership.....

10. Whether applicant maintain accounts with the branch:-

If Yes Details :-

S/B a/c no. .... Since ..... Present Bal .....

Other a/c Type ..... Since ..... Present Bal .....

11. Whether presently a borrower of Society/Other Societies Institutions : Yes/No

Name & address of Bank/Institution.....

Purpose For which Loan is availed

Amount Borrowed ..... Since Date .....

Present Outstanding ..... Repayment due by .....

Repayment terms: Monthly/Quarterly/Half-Yearly Installments .....

12. Details of source of Monthly & annual income/expenses

(As per salary slip/certificate/personal balance sheet/income tax return etc.)

	Principal Sources		Other Sources	
	(i)	(ii)	(i)	(ii)
Gross income	.....	.....	.....	.....
Deduction/Expenses	.....	.....	.....	.....
Net	.....	.....	.....	.....

11. Bank Details of the 2nd applicant (maintained with Branches/Bank)

Bank Name & Address .....

S/B a/c no. .... Since ..... Present Bal .....

Other a/c Type ..... Since ..... Present Bal .....

#### B (Details about the Personal Loan)

1. Amount of Loan Required .....

2. Purpose of the Loan .....

3. Source of the repayment of the Proposed Loan .....

4. Security proposed to be offered for the said Loan .....

(Enclose Details of expenses made to be)

#### C (Details of the Sureties for the proposed Loan)

1. Name & address of the sureties proposed to be offered .....

No. .... Mob. No. ....

2. Membership ID .....

3. Relation with the 1st applicant .....

4. Occupation of the guarantor .....

5. Details of Income (Annual)

Gross .....

Net .....

(Please Enclose Proof of Income of the Guarantor)

**Part D (Declaration by Applicant)**

1. I/We declare that the proposed Loan is Required by me/Us for .....  
.....and That the Loan would be utilized only for the said purpose.
2. The foregoing information provided by me/us is true and correct and provided to the Society to enable the Society to take decision about granting or otherwise of the loan to me/us.
3. I/we , undertake that if ,based on the information provided by me/us/my our sureties/, Society sanctions Loan to me/us and in case at any point of time hereinafter it transpires that any information provided/ to be by me/us/our sureties is found to be incorrect/false or that the loan availed of by me/us is not used for the purpose mentioned above, the Society shall be at liberty to recall the advance forthwith, irrespective of the contracted terms of the loan and charge me penalty/additional interest as deemed fit. I/we would repay forthwith, the entire loan Outstanding then together with interest/additional interest and other charges.
4. I/we undertake to provide any further information as society may ask from me/us from time to time.
5. I/we undertake to execute necessary documents for the loan at my costs and to create adequate security for the loan as described by the society prior to disbursement of the loan.

Date: - .....

Yours Faithfully

Signature of the 1st Applicant .....

Signature of the 2nd Applicant .....



**Annexure to Applicant for Personal Loan**  
**(Details to be filled in by the Surety)**

1. Name in Full (Surety)  
Mr. /Mrs. /Ms. .... S/O, D/O, W/O.....
2. Membership ID .....
3. Date of Birth .....
4. Age .....
5. Residential Address .....  
.....  
House/Flat Owned/Rented in the name of .....  
Ph.No. .... Mob. No. ....
6. Details of Passport held, If any:-  
Passport no. .... Date of issue .....  
Date of Expiry ..... Issuing Authority .....
7. Occupation : Service/Business/Self employed  
If employed, Details about the employment  
Name & Address of the employer .....  
..... Mob. No. ....  
Employed Since ..... Designation .....  
Gross Annual Salary .....  
Present Monthly Net take home pay .....  
Income – Tax Payer Yes/No, If Yes, Pan No. ....  
If having business/Self Employed, Details about the same  
Nature of business/self employment activity.  
Type of Organization ..... (Individual/Proprietary/Partnership)  
Business Registration/License No. ....  
Business Address .....  
..... Mob. No. ....  
Gross/Net Annual Income: Gross Income ..... Net Income .....  
Income-Tax Payer: Yes/No If Yes, Pan No. ....
8. Details of Account maintained with Bank:  
Name & address of the bank .....  
S/B a/c no. .... Since ..... Present Bal. ....  
Other a/c type .... Since ..... Present Bal. ....
9. Liabilities with Bank/Institutions , If Any :-  
Name & address of Bank/Institution .....  
Purpose for which Loan is availed .....  
Amount Borrowed ..... Since Date .....  
Present outstanding ..... Repayment Due By .....  
Repayment terms: Monthly/Quarterly/Half – Yearly Installments
10. Details of Source of monthly & annual income/outgo  
(As per salary slip/Certificate/Personal Balance Sheet/Income tax Return etc.)

	Principal Sources		Other Sources	
	(i)	(ii)	(i)	(ii)
Gross income	.....	.....	.....	.....
Deduction/Expenses	.....	.....	.....	.....
Net	.....	.....	.....	.....

## Declaration by Surety

1. I hereby declare I am agreeable to stand as surety to Mr./Mrs./Ms. ....  
.....For the Loan Applied.
2. The foregoing information provided by me/us is true and correct and provided to the Society to enable the Society to take decision about granting or otherwise of the loan to Mr./Mrs./Ms. ....  
.....
3. I/we, undertake that if, asked on the information provided by me surety/, Society Sanctions Loan/s to me/us and in Case at any point of time hereinafter it transpires that any information provided/ to be provided by me/found to be incorrect/false,the society shall be at liberty to Recall the advance forthwith, irrespective of the contracted terms of the loan would repay forthwith, the entire loan outstanding then together with interest/penalty/additional interest and other charges.
4. I undertake to provide any further information as society may ask from me from time to time. I also undertake to execute necessary documents for surety of the Loan.

Date: -

Signature of the Surety

Yours Faithfully

## List of Documents To Be Attached

- 1) Complete application Form
- 2) Passport Size Photograph of each applicant
- 3) Proof of Income, Salary Certificate, Income tax Return etc.
- 4) Proof of Identity – Pan Card/Voters ID/Passport/Driving License
- 5) Proof of Residence – Recent telephone bill/electricity bill/property tax receipt/passport/voters ID
- 6) Statement of Bank Account/Pass book from Last 6 Months.
- 7) Statement of assets and Liabilities of the Guarantor.
- 8) Demand Promissory Note
- 9) Indemnity Bond on Rs. 100/- Stamp Paper.

## FOR OFFICE USE ONLY

Report/Recommendations of Branch Manager

- 1) Average Earning of the applicant immediately preceding last 6 Months in the Branch is .....  
..... Monthly .....
- 2) Average Monthly Income .....  
..... Words) (On the basis of the past 6 Month earning)
- 3) Status of Previous Loan (If Any) .....

The above information given by me for sanction of Loan to the applicant is based on the record maintained in the Branch in the usual course of business and after taking into consideration the business of the applicant, I recommend for the sanction of .....

.....  
(In words).....

as Loan to him/her



Branch Manager ..... RM/AGM .....  
Date ..... Date .....  
Place ..... Place .....

**For H.O. Use:-**

Average Monthly Income	Status of Earlier Loan	Eligibility as per Norms	Amount Recommended	Credit Remarks (If Any)

Advance of ..... (In Words)  
..... Is hereby sanctioned.

Date: -

CEO/Director

Approved by CEO/Director

## JEEVAN JYOTI CREDIT CO-OPERATIVE SOCIETY LTD.

Rs. .... Place  
Date: - .....

On Demand .....

JEEVAN JYOTI CREDIT CO-OPERATIVE SOCIETY LTD. OR ORDER, the Sum of Rupees.....

Together with interest on such from this date rests for value received.

Revenue  
Stamp &  
Signature

### LOAN AGREEMENT

THIS AGREEMENT made on this \_\_\_\_\_ day of Two Thousand \_\_\_\_\_

I, \_\_\_\_\_, son/daughter/wife of \_\_\_\_\_, an adult Indian Inhabitant of the age of majority and capable of entering into contracts under the applicable law, residing at \_\_\_\_\_ (hereinafter, for the purposes of this Agreement, referred to as the "Borrower", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include [his][her] heirs, executors, administrators, and permitted assigns) of the ONE PART];  
AND

JEEVAN JYOTI CREDIT CO-OPERATIVE SOCIETY LTD. association duly constituted, registered and in existence in accordance with the laws of The Multi- State Co-Operative Societies Act, 2002 of India now in force, and carrying on the business accepting deposit & granting loans, with registered office at Raghuwanshi furniture,

Nehru Bal Udhyan Marg, Ashoknagar, Madhya Pradesh 473331 (hereinafter called the "Society" which expression shall, unless repugnant to the context or meaning thereof include its successors and assigns) of the Other Part.



## **1. Loan**

### **1.1 Loan Amount and Type:**

The Borrower has requested for, and the Society has consented to give loan of sum of rupees \_\_\_\_\_ to the Borrower, on the basis of, and subject to the conditions, terms, and covenants herein set forth.

### **1.2 Repayment:**

The Borrower agrees and undertakes to make the repayment of any money outstanding under the Facilities as per the terms agreed between the Society and the Borrower at the time of disbursement. Provided however, that any and all amounts outstanding under the Facilities shall be repayable promptly upon a demand being made by the Society at any point or periodically in time and that the Borrower shall be obliged to make payment and repayment to the Society of all amounts then outstanding and owing to the Society in respect of the loan, including advances and any other money due and payable under or by virtue of this Agreement or otherwise, howsoever inclusive of all costs, charges, expenses, outgoing and sums of money whatsoever with interest as aforesaid incurred or paid under or by virtue of this Agreement or otherwise. Provided further that any payments made by the Borrower under the loan shall be first adjusted towards the arrears of interest, if any, in respect of the loan and thereafter towards the arrears of the principal amount of the loan, or in such manner as Society may in its sole discretion consider necessary or expedient.

### **1.3 Processing fees & EMI:**

Processing Fee: One time fee of Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only), payable at the time of loan disbursement

At every continuation of the loan (continuations as effected by the Society at its sole discretion), an amount, as indicated by the Society at the time of each continuation will be payable by the Borrower, by debit to the current account with the Bank for the Facilities.

### **1.4 Rate of Interest:**

The Borrower shall pay interest on the principal amount of the Facilities advanced and outstanding from time to time at rates of \_\_\_\_\_ as may be decided by the society and would be based on the nature of Loan availed. Provided however that notwithstanding anything contained in this Agreement, the Borrower hereby agrees to pay such increased rate on interest as the Society may decide upon in its discretion and may from time to time notify to the Borrower. As of the date of execution of this Agreement the parties agree that draw downs made pursuant to the terms hereunder shall carry interest at the rate of \_\_\_\_\_ p.a. Such interest shall be paid, with monthly installment, on the last day of each month in a year, or at such periods as the Society may notify in writing from time to time.

### **1.5 Computation Of interest & other charges:**

Interest and other charges shall be computed on the basis of three hundred sixty five (365) days in a year.

## **2. Security**

The Facilities shall be secured by a first charge over \_\_\_\_\_ of the Borrower (the "Secured Assets"), in such manner as acceptable to the Society ("Security"), vide documents/deeds to be executed by the Borrower as more particularly detailed in the Second Schedule hereto, ranking at least pari passu with the Security Interest/s created by the Borrower over the Secured Assets or any part thereof, in favour of any other lenders, in a form and manner satisfactory to the Society.

"Secured Assets" shall mean all the present and future fixed assets of the Borrower.

"Security Interest" means any mortgage, pledge, lien, charge, assignment, hypothecation, encumbrance or security interest or any other agreement or arrangement having a similar effect including, without limitation, the lien or retained security title of a conditional vendor and any easement, right of way or other encumbrance on title to real property.

"Perfection of Security" shall mean any and all steps or actions required to be taken by the Borrower, including but not limited to the execution of necessary documentation for creation of Security Interest over the Secured Assets in favour of the Bank, as specified, inter alia, in Schedule 2 hereto.



### 3. Indemnity

The Borrower shall, without prejudice to any other right of the society, indemnify and agrees to keep indemnified and held harmless the society against, and pay and reimburse to the society, any losses, costs, charges or expenses or outgoings which the society shall certify as sustained or suffered or incurred by the society as a consequence or occurrence of any event of default, or laches or acts of omission and commission on the part of the Borrower, or otherwise on account of the Facilities.

### 4. Details of Guaranter

4.1 Name of Guaranter : \_\_\_\_\_

4.2 Address of Guaranter : \_\_\_\_\_

4.3 Date of birth of Guaranter: \_\_\_\_\_

4.4 Relation with borrower: \_\_\_\_\_

4.5 Declaration by Guaranter:

I hereby declare that I am agreeable to stand as guaranter to Mr/Ms. \_\_\_\_\_

\_\_\_\_\_ for loan applied. The forgoing information provided by me is true & correct.

I undertake that if, based on information provided by me, Society sanction loan to Mr/Ms \_\_\_\_\_ and in case at any point of time hereinafter it transpires that any information provided by me is found to be incorrect/ false, the society shall liberty to recall the advance forthwith, irrespective of contracted term of the loan. I would repay forthwith, the entire loan outstanding then together with interest/ penal additional interest & other charges.

I undertake to provide any further information as society may ask from time to time.

I also undertake to execute necessary documents for guarantering loan.

### 5. Declaration By Borrower:

5.1 I declare that the proposed loan is required by me for \_\_\_\_\_  
& the loan will be utilized only for said purpose.

5.2 The forgoing information provided by me is true & correct and provided to society to enable the society to take decision about granting loan to me.

5.3 I undertake that if, based on the information provided by me/ my guaranter, society sanction the loan to me and in case At any point of time hereinafter it transpires that any information provided to be provided is found to be incorrect/false or that the loan availed of by me is not used for the purpose mentioned above, the society shall be at liberty to recall the advance forthwith, irrespective of the contracted terms of loans and charge me penalty/ additional interest as deemed fit. I would repay forthwith, the entire loan outstanding then together with interest/ penal additional interest and other Charges.

5.4 I undertake to provide further information as society may ask from me from time to time.

5.5 I will pay my monthly loan installment i.e. Rs. \_\_\_\_\_ regularly for \_\_\_\_\_ months.

5.6 I undertake to excute necessary documents for the loan at my costs and to create adequate security for the loan as desired by the society prior to disbursement of the loan.

Yours Faithfully,

Name of borrower: \_\_\_\_\_

Sign of Borrower: \_\_\_\_\_

In Witness Where Of the Parties here to have executed/caused to be executed these presents the \_\_\_\_\_ day of \_\_\_\_\_ and year \_\_\_\_\_ first here in above written in the manner hereinafter appearing.

**FOR THE BORROWER**

Names : \_\_\_\_\_

Addresses : \_\_\_\_\_

Sign of borrower : \_\_\_\_\_

Revenue  
Stamp



**FOR THE GUARANTER**

Names : \_\_\_\_\_

Addresses : \_\_\_\_\_

Guaranter : \_\_\_\_\_

Revenue  
Stamp

